



PATRIOT EQUITY

2017  
ANNUAL MEETING



THE AGENDA

ROLL CALL

READING OF MINUTES LAST ANNUAL MEETING

REPORT OF DIRECTORS

UNFINISHED BUSINESS

NEW BUSINESS (INCLUDING ELECTIONS)

ADJOURNMENT

DRAWINGS

# 2016 YEAR END FINANCIALS

## Assets

Loans	\$16,355,243
Less Allowance for loan loss	(\$108,317)
Cash	\$1,264,037
Investments	\$6,490,194
Fixed Assets	\$1,644,150
Other Assets	\$429,453
Total Assets	\$26,074,760

## Liabilities and Equity

Dividends Payable	\$9,390
Total Members' Shares	\$20,406,784
Non Member Shares	\$2,084,000
Total Other Liabilities	\$50,597
Total Members' Equity	\$2,538,724
Regular Reserves	\$985,265
Total Liability and Equity	\$26,074,760

## Income

Loans	\$679,647
Investments	\$92,022
Fees	\$224,483
Interchange	\$80,609
Other	\$20,010
Total Income	\$1,096,771

## Expenses

Operating	\$971,047
Loan Loss Provision	\$89,833
Dividends	\$53,221
Other Expenses	\$24,370
Total Expenses	\$1,138,471
Net Income	(\$41,700)

## BOARD MEMBERS

Terms Expire at Annual Meeting

Serving to 2017  
Janine Dunlap, Sec  
Lesa Glassman  
Jeff Oakley

Serving to 2018  
Brad Denton  
Angela Snider, VP  
Kent Moore, Pres

Serving to 2019  
Ken Hardee  
Becky Yanessa, Treas  
Danny Crossett

## STAFF MEMBERS

Fara Hall - CEO  
Holly Hakes - Branch Manager  
Laura Thornton - CFO  
Crystal Daniel - Member Services  
Shana Jackson - Senior Lender

Meredith Jones - Loan Officer  
Sha' King - Marketing/Collections  
Stacy Mitchell - Head Teller  
Amanda Sellers - Teller  
Sarah Loflin - Teller