



PATRIOT EQUITY

Winter 2018

Serving Members Since 1929

Your Child's First Checking Account

It may seem like just yesterday that you were dropping your child off for his/her first day at school. And now, you're shopping around for his/her first checking account. How time flies.

But don't take this moment lightly. Adolescence is a critical time for teaching children about money. They are beginning to earn some money of their own and starting to make their own choices about clothing, accessories, bicycles and expensive coffee. They are starting to gain awareness of the importance for saving for a longer-term goal, such as a car or college.

But they also need to be able to access money without you holding their hand at all times. For safety reasons, you don't want them carrying around a lot of cash. The solution: **Patriot Equity's FREE Student Equity Account**, with a debit card and ATM access.

Minors, of course, cannot enter into legal contracts of their own. A parent or guardian must act as cosigner on any accounts they open at Patriot Equity. That means you retain overall control. But you are also on the hook should your child go on a wild spending spree, and that's a good motive for helping them learn to spend wisely and manage their account.

Patriot Equity allows parents to maintain full control and access to accounts that are set up for their minors. At Patriot Equity, you can choose from these **common parental controls**:

- Card Valet to view transactions
- Limits on ATM withdrawals.
- Optional overdraft protection.
- Parental controls with Card Valet
- Limits on debit card transactions.
- As your child matures and displays an ability to responsibly spend and manage their account, you can relax some of these restrictions.

Expect your child to make bad decisions once in a while. Nevertheless, the lessons learned from those experiences will make lasting impressions on your child and hopefully create a responsible behavior pattern that will set them up for unlimited success later in life.

STUDENT EQUITY ACCOUNT

A Checking Account that Makes the Grade!

Benefits:

- No Monthly Fee
- No Minimum Balance
- Debit Card/ CardValet
- Mobile Deposit
- Account to Account Transfer
- Online Banking
- E-statements
- Bill Pay
- Tellerline

VISA Credit Card with approved credit

Requirements:

- Students ages 16-25 (under 17 requires Parent/Guardian)
- Minimum to open: \$50.00
- Valid Student ID



Patriot Equity Credit Union
1450 Union University Drive
Jackson, TN 38305
731-668-1155
www.pecujax.org

Credit Union Closings

Monday, January 1st

New Year's Day

Monday, January 15th

Martin Luther King Jr. Day

Monday, February 19th

President's Day

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Patriot-Equity Credit Union



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Traveling?

Don't forget to provide **Patriot Equity CU** with your travel itinerary to use your VISA check card while traveling in other states or countries.



We hope you had a Merry Christmas!

OVERDRAFT PROTECTION SERVICES

*Life Happens!
Patriot Equity's
Overdraft Protection
Can Help You.*

- **Line of Credit**
\$20 Monthly Payment
- **Savings to Checking Transfers**
\$3.00 Fee for each occurrence
- **Courtesy Pay**
\$38.00 Fee for each occurrence

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Did the Holidays Leave You Seeing RED?

If the holidays made you see a not-so-pleasant shade of **red**, maybe it is time for you to devise a recovery plan to get back in the **green**.

Whatever the reason, whether it be a high interest rate credit card, a higher rate loan at another financial institution or a killer rate you're dealing with from a finance company, there's a good chance **Patriot Equity** can help.

Simply show us the loans or bills you have outstanding. Depending on the remaining balance and term, with your good credit and our low rates, there is an excellent chance we can save you money.

Stay out of the **red** with just one affordable and easy to manage monthly payment.

Simply call **Shana or Meredith at 731.668.1195** to see what we have to offer! We are here to help you!



Check Out Our New Website

Come check out all the new and wonderful improvements we have made!

www.pecujax.org